

The SEI Defensive Fund (“the Fund”) is a sub-fund of SEI Global Assets Fund PLC. The Fund is managed by SEI Investments Global, Limited, part of the SEI group of companies.

The objective of the Fund is to protect against the risk of a significant loss of capital while providing an opportunity for income and capital growth. However, the Fund has not arranged for any formal protection, guarantee or insurance to be put in place.

**This chart displays the Fund's performance as the percentage loss or gain per year over a period of up to 10 years.**

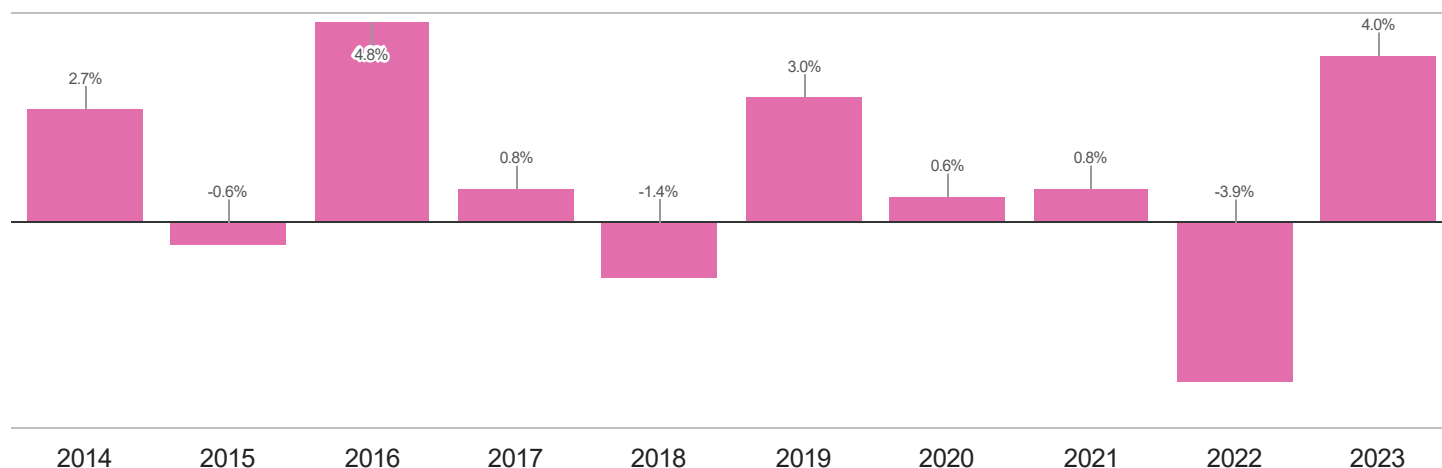
## Past Performance

Sterling Wealth A Distributing share class, denominated in British Pound

ISIN - IE00B6145K75

The Fund, and this share class, were both launched in February 2010

Net returns for the calendar year ending 31 December



**Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the Fund has performed in the past. Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.**

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